Heritage Regeneration Project - Capital Income and Expenditure Years 1- 5

INCOME

Item	Total Income Received	Year 1					Year 2					Year 3					Year 4					Year 5				
		Acquisition					Urgent Works					Main Works					Fit Out			Opening		Ongoing Operations				
		Jan - Mar	Apr	Jun	Jul - Sept	Oct - Dec	Jan - Mar	Apr	Jun	Jul - Sept	Oct - Dec	Jan - Mar	Apr	Jun	Jul - Sept	Oct - Dec	Jan - Mar	Apr	Jun	Jul - Sept	Oct - Dec	Jan - Mar	Apr	Jun	Jul - Sept	Oct - Dec
Historic England Grant	1,000,000		200,000				200,000	200,000				200,000	200,000													
ERDF	1,000,000									111,111		111,111	111,111	111,111	111,111		111,111	111,111	111,111				111,112			
Regional Growth Fund	1,700,000						212,500	212,500	212,500			212,500	212,500	212,500	212,500		212,500									
Heritage Lottery Fund	1,750,000				134,615			134,615	134,615	134,615		134,615	134,615	134,615	134,615		134,615	134,615	134,615	134,615		134,615				
Private Donors	2,250,000		321,429		321,429	321,429		321,429	321,429	321,429			321,429													
Commercial Investment	300,000											75,000	75,000	75,000	75,000											
Sub-Total	8,000,000	0	521,429		456,044	321,429	412,500	868,544		668,544	567,155	733,226	1,054,655		533,226	533,226	458,226	245,726		245,726	134,615	134,615	111,112		0	0

EXPENDITURE

Item	Total Expenditure	Year 1 (2011)					Year 2 (2012)					Year 3 (2013)					Year 4 (2014)					Year 5 (2015)				
		Acquisition					Urgent Works					Main Works					Fit Out			Opening		Ongoing Operations				
		Jan - Mar	Apr	Jun	Jul - Sept	Oct - Dec	Jan - Mar	Apr	Jun	Jul - Sept	Oct - Dec	Jan - Mar	Apr	Jun	Jul - Sept	Oct - Dec	Jan - Mar	Apr	Jun	Jul - Sept	Oct - Dec	Jan - Mar	Apr	Jun	Jul - Sept	Oct - Dec
Urgent Works																										
Acquisition Costs	200,000		470,000																							
Urgent Works	500,000						250,000	250,000																		
Main Works																										
Factory Operation	1,480,000										185,000	185,000	185,000	185,000	185,000	185,000	185,000			185,000		185,000				
Shop / Restaurant	245,000												40,833	40,833	40,833	40,833	40,833			40,833		40,833				
Heritage / Non- operational	945,000											135,000	135,000	135,000	135,000	135,000				135,000		135,000				
Areas Commercial Space	1,000,000											166,667	166,667	166,667	166,667					166,667		166,667				
Across The Site	1,315,000											187,857	187,857	187,857	187,857	187,857				187,857		187,857				
Fees																										
Planning Design & Tender	650,000					59,091	59,091	59,091	59,091	59,091	59,091	59,091	59,091	59,091	59,091	59,091	59,091	59,091								
Other Professional Fees	120,000						40,000				40,000					40,000										
Other Costs																										
Boundary Wall	15,000												15,000													
Archives & Interpretation	650,000						50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000					
Other site Improvements	500,000											125,000	125,000	125,000	125,000											
Heritage Interpretation	50,000													10,000	10,000	10,000	10,000	10,000	10,000							
Conservation Management Plan	20,000				10,000	10,000																				
Audience Development Plan	20,000				10,000	10,000																				
Business Plan	20,000					10,000	10,000																			
Sub-Total	8,000,000	0	470,000		20,000	89,091	409,091	359,091		109,091	334,091	908,615	964,448		959,448	999,448	667,781	119,091		775,357	50,000	765,357	0		0	0
TOTAL	0																									
Cashflow	0	0	51,429		487,473	719,810	723,219	1,232,672		1,792,125	2,025,189	1,849,801	1,940,008		1,513,786	1,047,565	838,010	964,645		435,014	519,630	-111,112	0		0	0

Tips: Public funder monies has to be secured through grant claims, which can only be claimed in arrears against invoices. Private funds are, by and large, unrestricted
With this in mind, think about the cashflow and how you'll need to build up cash reserves to pay expenditure costs before public money can be accured